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September 12, 1986

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RECORDATION NO. 13179-B Filed & Recorded

SEP 12 1986 1:45 PM

INTERSTATE COMMERCE COMMISSION

Ms. Noreta R. McGee  
Office of the Secretary  
Recordation Office  
Interstate Commerce Commission  
12th Street and Constitution  
Avenue, N.W.  
Washington, D.C. 20423

Re: ChemLease Worldwide, Inc.;  
The R.H. Bogle Company;  
ICC File No. 13179

Dear Ms. McGee:

In accordance with the provisions of Section 11303 of the Revised Interstate Commerce Act, 49 U.S.C. § 11303, and Part 1177 of Title 49 of the Code of Federal Regulations, we request, as special counsel for The R.H. Bogle Company, that the enclosed document be recorded and filed with the Interstate Commerce Commission.

You will find enclosed herewith two (2) originals and one (1) copy of the following document to be recorded and filed:

Termination of Security Agreement and Assignment,  
dated September 11, 1986, executed by ChemLease  
Worldwide, Inc. This document should be assigned  
Recordation No. 13179-B.

*Copy to  
Edward J. Doherty*

Ms. Noreta R. McGee  
September 12, 1986  
Page two

The Termination of Security Agreement and Assignment, dated as of September 11, 1986, is intended, inter alia, to effectuate the release by ChemLease Worldwide, Inc., of all right, title and interest in twenty (20) railcars bearing Road Nos. RJNX 1000-1019, inclusive.

The only party executing this Termination of Security Agreement and Assignment is:

ChemLease Worldwide, Inc.  
Equipment Finance Group  
300 Jericho Quadrangle  
Jericho, New York 11753

Attention: Mr. Dominick J. Cenatiempo

You will also find enclosed a check made payable to the Interstate Commerce Commission in the amount of Ten Dollars (\$10.00), which sum is intended as full and final payment for the filing fee to be incurred in connection herewith.

Would you please stamp, as filed, the enclosed copy and return the enclosed copy, as stamped, to our office at your earliest possible convenience?

Thank you for your assistance in this matter.

Sincerely yours,

JACKSON & CAMBPELL, P.C.

By: David H. Cox  
David H. Cox

DHC/lg

Enclosures As Stated

cc: Robert E. Walsworth, Esquire

TERMINATION OF SECURITY AGREEMENT & ASSIGNMENT

Document: Promissory Note & Security Agreement

Place of Filing: Interstate Commerce Commission  
Washington, D.C.

Filing Date: July 8, 1981

Time: 2:15 p.m.

Recordation No.: 13179 & 13179A

RECORDATION NO. 13179-B Filed & Recorded

SEP 12 1981 1:45 PM


INTERSTATE COMMERCE COMMISSION

Assignment:

This will certify that ChemLease Worldwide, Inc. no longer claims a security interest under the Security Agreement and Assignment bearing the above file number dated July 8, 1981 between The R. H. Bogle Company (Debtor) and ChemLease Worldwide, Inc. (the Secured Party).

(Corporate Seal) ChemLease Worldwide, Inc., Secured Party.

By:

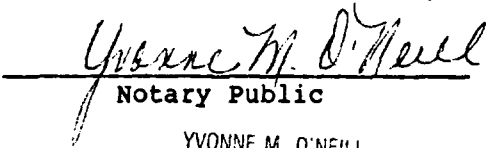
  
Dominick J. Cenatiempo  
Assistant Vice President  
properly authorized to execute this  
termination

Attest:

STATE OF NEW YORK

COUNTY OF NASSAU

On this 11th of September, before me personally appeared Dominick J. Cenatiempo, to me personally known, who, being by me duly sworn, says that he is an Assistant Vice President of ChemLease Worldwide, Inc., and that the seal affixed to said instrument is the corporate seal of said corporation, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors and said person acknowledged said instrument was the free act and deed of said corporation.

  
Notary Public

(Notary Seal)

YVONNE M. O'NEILL  
Notary Public, State of New York  
No. 52-4311126  
Qualified in Suffolk County  
Commission Expires February 28, 1989